

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY PETITION NO.843 OF 2005
CONNECTED WITH
COMPANY APPLICATION NO.702 OF 2005

In the matter of Section 391
and 394 of the Companies Act,
1956;

And

In the matter of Scheme of
Amalgamation of CSPL Exports
Pvt. Ltd. with Classic
Stripes Private Ltd.

CSPL Exports Pvt. Ltd. ..Petitioner

Mr.Manoj Wad i/b.Mr.V.V.Sawant for the i/b.M/s.Dave
& Girish & Co. for the Petitioner.

Mr.C.J.Joy with Mr.R.C.Master and Mr.M.M.Goswami
i/b. Dr.T.C.Kaushik for Regional Director,
Department of Company Affairs Maharashtra, Mumbai.

Mr.S.C.Gupta, Official Liquidator present.

CORAM : S.J. VAZIFDAR, J.
DATED : 27TH JANUARY, 2006.

P.C. :

The Petition is filed seeking sanction of a
scheme of amalgamation between the Petitioner i.e.
the transferor company and Classic Stripes Pvt.
Ltd., i.e. the transferee company. The
requirements and procedures have been complied with.

2. The Official Liquidator in his report stated that the affairs of the transferor company have not been conducted in a manner prejudicial to the interest of its members or to the public interest. The Regional Director in his affidavit stated that the scheme is not prejudicial to the interest of the creditors and the shareholders.

3. The Petition is made absolute in terms of prayers (a) to (h).

4. Costs of the Regional Director and the Official Liquidator fixed at Rs.2500/- each.

5. Filing and issuance of the drawn up order is dispensed with.

All concerned to act on an ordinary copy of this order duly authenticated by the Company Registrar.